

Statutory Instrument No. 22 of 1991

**INCOME TAX ACT
(Cap 52:01)**

**DEVELOPMENT APPROVAL (TEXTILE GARMENTS (PTY) LIMITED)
ORDER, 1991**

(Published on 1st March, 1991)

IN EXERCISE of the powers conferred by section 53 of the Income Tax Act, the Minister of Finance and Development Planning hereby makes the following Order —

1. This Order may be cited as the Development Approval (Textile Garments (Pty) Limited) Order, 1991. Citation

2. Textile Garments (Pty) Limited is prescribed as a business which may be granted additional tax relief for the purpose of its production of textile garments, including T-shirts, trousers, shorts, leisure wear, tracksuits and sports wear, primarily for export, being a business project for the development of the economy of Botswana. Prescription

3. The business prescribed in paragraph 2 may be granted additional tax relief in accordance with the following — Additional tax relief

- (a) for any of the twenty consecutive tax years commencing on the 1st July, 1991, the total tax chargeable under (a) and (b) of item 1 of Part IV of the Tenth Schedule of the Act shall be at the rate of 15 per cent; and
- (b) the provisions of section 59(1) (a) of the Act and the Ninth Schedule thereof shall not apply in respect of any dividend paid out of profits, after the deduction therefrom of the tax referred to in paragraph (a), for the first ten tax years commencing on the 1st July, 1991.

MADE this 7th day of February, 1991.

F.G. MOGAE,
*Minister of Finance and Development
Planning.*

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